

## FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

Marbella Lakes Condo Association, Inc.  
Name of Condominium Association

As of 1/21

Q: What are my voting rights in the condominium association?

A: one vote per unit

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: Please refer to Association Documents

Q: What restrictions exist in the condominium document on the leasing of my unit?

A: New owner leasing restriction. Any unit owner who acquires title other than by inheritance or estate planning of the new unit owner may not lease until he has owned the unit for at least 36 months. A: Lease 4 times per calendar year. 3 minimum of 30 days 4th, lease 6 months

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: \$670.00 per quarter - late after the 10th day of the 1st month per quarter

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: Marbella Lakes Owners Association, Inc,  
one vote per unit  
\$580.00 per quarter. Late after the 10th of the 1st month per quarter.

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: no

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A: no

**Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.**